

Li Qi
Curriculum Vitae
April 2022

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EMPLOYMENT

2017 – present Professor, Department of Economics and Business Management, Agnes Scott College
2019 – 2020 Chair, Department of Economics and Business Management, Agnes Scott College
2013 – 2016 Chair, Department of Economics and Business Management, Agnes Scott College
2011 – 2017 Associate Professor, Dept. of Economics and Business Management, Agnes Scott College
2005 – 2011 Assistant Professor, Department of Economics, Agnes Scott College
2004 – 2005 Postdoctoral Fellow, Weatherhead East Asian Institute, Columbia University

AFFILIATIONS

Chair, the Chinese Economist Society Regents, 2021-2022
President, the Chinese Economist Society, 2020 – 2021
President - Elect, the Chinese Economist Society, 2019 – 2020
Board of Directors, the Chinese Economist Society, 2017 – 2018
Visiting Scholar, China Economic Research Center (CCER), Peking University, 2012-2013
Visiting Scholar, Finance Department, Federal Reserve Bank of Atlanta, Fall 2008
Affiliated Faculty, Experimental Economics Center, Georgia State University, 2006 to present

EDUCATION

1998 - 2004 Ph. D., Economics, University of Pittsburgh, Pittsburgh, PA
Dissertation: “*Three Essays on China’s Emerging Capital Markets*”
Committee Members: Thomas Rawski (Chair), Jack Ochs, David DeJong, and Kenneth Lehn.
1994 - 1998 B.S., Economics, University of International Business and Economics, Beijing, P. R. China

FIELDS OF INTEREST

Experimental & Behavioral Economics	Economic Decision Making
Applied Microeconomics	Financial Economics
Machine Learning/AI and Decision Making	Asian & Transitional Economies

ACADEMIC AWARDS AND GRANTS

Fulbright Distinguished Chair in Social Sciences, 2018– 2019
Halle Foundation Faculty Development Award, 2017
Mellon Faculty Digital Fellow Grant, 2017
ASIANetwork Mellon Faculty Enhancement Award, 2016
Fulbright Senior Research Scholar, 2012 – 2013
Holder Fund for Faculty Innovation, 2012, 2013-2014, 2014-2015, 2020-2021
“Immigrant Health and Medical Services” National Institutes of Health 1G11HD054966-04
Mellon Foundation grant for the Teacher-Scholar Symposium, Sep. 2009
ASIANetwork Freeman Foundation Student-Faculty Collaborative-Research Fellows Award, 2009
Bevier Public Health Initiative Award, summer 2008
Agnes Scott College Professional Development Award, 2007-2013, 2015, 2017-2019
Agnes Scott College Research Scholar Program Grant, 2007-2009
Alfred P. Sloan Foundation Early Career Development Committee grant, April 2007
Ronald Coase Institute travel grant for Coase Institute Research Conference, December 2006
Freeman Foundation travel grant (ExEAS program), September 2006

National Science Foundation grant for the EconPort workshop (grant number DUE-0226344), June 2006
National Bureau of Economic Research (NBER) grant to develop classroom experiment: Regional Development Game, November 2005
National Science Foundation grant for the workshop on “Teaching Economics with Classroom Activities,” June 2005
Freeman Foundation Postdoctoral Fellowship, Columbia University, 2004
Ronald Coase Institute Scholarship, Ronald Coase Institute, 2004
Andrew Mellon Predoctoral Fellowship, University of Pittsburgh, 2002 - 2003
China Council Pre-dissertation Research Grant, University of Pittsburgh, 2003
Full tuition scholarship and stipend from the University of Pittsburgh, 1998-2002
Japan Life Ltd. Scholarship, UIBE, China, 1997

MAIN PUBLICATIONS

Refereed Journal Articles:

Childhood Trauma among Chinese Inmates (with Han Liu, Lucy Ackert, Fang Chang, Ruth Uwaifo Oyelere, and Yangjiang Shi), *China Economic Review*, 73, June 2022

An Experimental Examination of the Flow of Irrelevant Information across Markets (with Lucy Ackert, Brian Kluger, and Lijia Wei), *Southern Economic Journal*, 88 (3), pp. 1119-1148, 2022

Do Tobin Taxes Help Stop Stock Price Bubbles? (with Lucy Ackert and Wenbo Zou), *Journal of Financial Economic Policy*, 14 (3), pp. 269-282, 2022

Social Division, Trust, and Reciprocity among Chinese Inmates (with Lucy Ackert, Fang Chang, Han Liu, and Yaojiang Shi), *Research in Economics*, 75 (3), pp. 259-273, 2021

Cross-Cultural Differences in the Perception of Portfolio Risk (with Lucy Ackert and Bryan Church), *Review of Economics and Finance*, 18, pp.19-30, 2020

Implied Volatility and Investor Beliefs in Experimental Asset Markets (with Lucy Ackert and Brian Kluger), *Journal of Financial Markets*, 43, pp.121-136, 2019

Experiments on Electronic Double Auctions and Abnormal Trades (with Lucy Ackert and Lei Jiang), *Southern Economic Journal*, 83(1), pp.585-598, 2016

An Experimental Examination of Portfolio Choice (with Lucy Ackert and Bryan Church), *Review of Finance*, vol. 20, no. 4, pp. 87-104, 2016

Migration and Health in China: Bridging the Gaps in Policy Aims and the Reality of Medical services to Migrants (with Jian Wang, Juan Zheng and Peng Wang), *Journal of Public Administration* (Chinese language), vol.9, no. 4, pp. 29-45, 2014

China’s Internal Borders: What We Can Learn from the Business Cycle Correlations across Chinese Cities (with Ying Fang and Zhongjian Lin), *The Chinese Economy*, vol. 46, no. 3, pp. 42–62, May–June, 2013

Determinants of Firm Leverage: Evidence from China (with Penny Prime), *The Chinese Economy*, vol. 46, no. 2, pp. 74–106, March–April 2013

Irrationality in Experimental Asset Markets: Is it Me or You? (with Lucy Ackert and Brian Kluger), *Journal of Economic Behavior and Organization*, Vol. 84, No. 1, pp. 278-291, Sep. 2012

Lying: An Experimental Investigation of the Role of Situational Factors (with Lucy Ackert, Bryan Church and Jason Kuang), *Business Ethics Quarterly*, Vol. 21, No. 4, pp. 605-632, Oct. 2011

Asset Pricing in Mildly Segmented International Capital Markets: An Experimental Approach (with Lucy Ackert and Stefano Mazzota), *Southern Economic Journal*, 77(3), pp.585-598, Jan. 2011.

Capital Flows and Domestic Market Integration in China, *Journal of Chinese Economic and Business Studies*, Vol. 8, no.1, pp. 67-94, Feb. 2010

Market Reforms in China: Consumption Puzzles (with Penny Prime), *China Economic Review*, Vol. 20, pp. 338-401, Sep. 2009.

Information Use and Transference among Legally Separated Share Markets: An Experimental Approach (with Jack Ochs), *Southern Economic Journal*, 76 (1), pp. 99-129, Jul. 2009.

Chapters in Books:

Regional Competition, Fiscal Federalism and Economic Structure: Evidence from China, in *Resurgent China: Issues for the Future* (Nazrul Islam ed.), New York, NY: Palgrave-Macmillan, December 2008

Other Publications:

Discussion with Economist Barry Naughton (with Penny Prime), *China Currents*, Vol. 19, no.2, June 2020. Reprinted in *China Currents: Special Edition 2021* (Penelope B. Prime ed.), Atlanta, GA: China Research Center, 2021

On Grades, *US-China Review*, Fall Issue, 2020 (reprinted from *China Currents* 2020 below)

On Grades, *China Currents*, Vol. 19, no.1, February 2020. Reprinted in *China Currents: Special Edition 2021* (Penelope B. Prime ed.), Atlanta, GA: China Research Center, 2021

China's Push for Urbanization and Its Accompanying Challenges (with Qiulin Chen), *China Currents*, Vol. 12, no.1, Fall 2013. Reprinted in *China Currents: Special Edition 2015*(Penelope B. Prime ed.), Atlanta, GA: China Research Center, 2015

What's Missing in China's Stimulus Package? (with Rosemary Cunningham), *China Currents*, Vol. 8, no.3, Fall 2009. Reprinted in *China Currents: Special Edition 2010* (Penelope B. Prime ed.), Atlanta, GA: China Research Center, 2010

The Financial Crisis and China's Future Growth (with Linghui Han), *China Currents*, Vol. 7, No.3, November 2008.

Asset Pricing of Legally Separated Share Markets: Evidence from Shanghai Stock Exchange, *FSR (Financial Study Association Rotterdam) Forum*, 6(4), June 2004, pp. 6-21.

PAPERS UNDER REVIEW:

Academic Profile of Chinese Economists: Productivity, Pay, Time Use, Gender Differences, and Impacts of COVID-19 (with Zhuo CHEN and Yang JIAO)

WORKING PAPERS (IN PROGRESS)

Machine Learning, Visual Salience and Financial Decision Making (with Lijia Wei and Lucy Ackert)

Short Sales and Market Bubbles (with Lucy Ackert, Bryan Church, Brian Kluger, and Lijia Wei)

MEDIA INTERVIEWS & COVERAGE

Weekendavisen, “Migrant Workers in China,” by Peter Harmsen, Asia correspondent for *Weekendavisen*, September 2015

NPR Morning Edition, “Marketer Links Chinese, U.S. Businesses,” by Susanna Capelouto, Dec. 15, 2009

PRESENTATIONS

- Conferences** “An Experimental Examination of the Flow of Irrelevant Information across Markets,” Fifth Annual International Forum on Behavioral Economics and Management, International Business School, Shaanxi Normal University, Xi’an, Shaanxi Province, China, Apr. 30, 2022
- “The Impact of Social Division on Trust and Trustworthiness,” the Second Wuhan Cherry Blossom Workshop on Experimental Economics, Wuhan, China, Mar. 22-24, 2019
- “Cross-Cultural Differences in the Perception of Portfolio Risk,” the 7th Xiamen University International Workshop on Experimental Economics, Xiamen, China, Dec. 14-16, 2018
- “Developing a Productive Research Career at a Liberal Arts College,” CSWEPAdvice for Navigating an Academic Career, Southern Economic Association 75th Annual Conference, Washington, D.C., November 19-21, 2016
- “The Effect of Investor Optimism and Pessimism on Implied Volatility in Experimental Markets,” Southern Economic Association 85th Annual Meeting, New Orleans, LA, Nov. 21-23, 2015
- Liquidity Shocks,” Southern Economic Association 84th Annual Meeting, Atlanta, GA, Nov. 22-24, 2014
- “Liquidity Shocks in Experimental Asset Markets,” 2014 ESA North American meeting, Ft. Lauderdale, FL, Oct. 16 – 20th, 2014
- “The Impact of Hedging and Speculation on Portfolio Selection,” the FUR XV International Conference: Foundations and Applications of Utility, Risk & Decision Theory (FUR), Atlanta, GA, June 30 – July 3, 2012
- “Evaluating State vs. Private Sector Development in China: Evidence from Leverage Determinants of Manufacturing Firms,” 86th Annual Western Economic Association International Conference, San Diego, CA, June 29-July 3, 2011
- “An Experimental Examination of Hedging and Portfolio Selection,” 86th Annual Western Economic Association International Conference, San Diego, CA, June 29-July 3, 2011
- “Irrationality in Experimental Asset Markets: Is it Me or You?” 80th Annual Conference of the Southern Economic Association, Atlanta, GA, Nov. 22, 2010
- “Evaluating State Versus Private Sector Firm Development in China: Evidence from the Capital Structure of Manufacturing Firms,” 80th Annual Conference of the Southern Economic Association, Atlanta, GA, Nov. 22, 2010
- “Market Reforms in China: The Consumption Puzzle,” Second Georgia’s International/Development Economics Workshop, America’s Center, Federal Reserve Bank of Atlanta, Atlanta, GA, Dec. 5, 2008
- “An Experimental Investigation of Asset Pricing in Segmented Markets,” Western Economic Association International 83rd Annual Conference, Honolulu, HI, June 29 – July 3, 2008
- “To Lie or Not to Lie: Information Asymmetry and Social Distance,” 64th International Atlantic Economic Conference, Savannah, Georgia, October 7-10, 2007
- “Market Reforms in China: The Consumption Puzzle,” Chinese Economists Society Annual Conference, Changsha, P.R. China, July 27-30, 2007

“Regional Competition, Fiscal Federalism, and Economic Structure: Evidence from China,” Ronald Coase Institute Research Conference, Chicago, IL, December 1-3, 2006

“Capital Market and Domestic Market Integration in China,” Association for Asian Studies Southeast Region Annual Meeting, Atlanta, GA, January 21, 2006

“Legally Separated Share Markets: An Experimental Approach,” Southern Economic Association Annual Meeting, November 18-29, 2005, Washington, D.C.

“Capital Flows and Market Integration in China,” Mid-Atlantic Region Association for Asian Studies Annual Meeting, Pittsburgh, PA, October 28, 2005

“Regional Development: A Classroom Activity,” Economics Science Association North America Annual Meeting, Tucson, AZ, September 29, 2005

“Capital Flows and Domestic Market Integration in China,” Association for Asian Studies Annual Meeting, Chicago, IL, March 31, 2005.

“Legally Separated Share Markets: An Experimental Approach,” Economics Science Association North America Meeting, Tucson, Arizona, November 2003.

“Capital Markets, Technological Transformations and China’s Economic Growth,” Network of Industrial Economists Conference: Challenges of Asian Technological Development, London School of Economics, London, UK, May, 2003.

Invited Presentations

“An Experimental Investigation of the Benefits and Costs of a Securities Transaction Tax,” Experimental Economics Center Ph.D. Seminar, GSU, Mar. 4, 2020

“The Impact of Social Division on Trust and Trustworthiness,” Experimental Economics Center Ph.D. Seminar, GSU, Feb. 11, 2020

“The Impacts of Security Transaction Tax: An Experimental Study”, Keynote Speech at the National Game Theory and Experimental Economics Association Annual Conference, Xi’an, Shanxi Province, China, June 29-30, 2019

“Behavioral Finance and Asset Pricing Anomalies,” Fulbright Guest Lecture Series, Spring 2019, Zhongnan University of Economics and Law (Wuhan, China), Nankai University (Tianjin, China), Southwestern University of Finance and Economics (Chengdu, China), Jilin University (Changchun, China)

“Puzzles in Asset Markets,” The Wang Yanan Institute for Studies in Economics, Xiamen University, Fujian Province, China, Dec. 17, 2018

“Behavioral Finance and Investment Decision Making,” keynote speaker, China Financial Forum, People’s Bank of China and Renmin University of China, Dec. 8, 2018

“Behavioral Finance and Stock Market Anomalies,” Huangda-Mundell Lecture Series, Renmin University of China, Nov. 22, 2018

“Advice for Junior Faculty on Research, Teaching, and Balancing Life and Career,” Professional Development Workshop, CES North America Annual Meeting, Athens, GA, Apr. 7, 2018

“Household Consumption Puzzles and Firms’ Access to Credit,” “China: Tradition and Transformation” Conference, Atlanta, GA, Oct. 30th – Nov. 1st, 2014

“An Introduction to Behavioral Economics and Its Application to Health,” Sun Yat-sen Center for Migrant Health Policy, School of Public Health, Sun Yat-sen University, Guangzhou, China, Jan. 09, 2013

“An Introduction to Behavioral Economics,” Northwest Socioeconomic Development Research Center, Northwest University, Xi’an, China, Jan. 04, 2013

“An Introduction to Behavioral Economics and Its Application to Health,” Peking University China Center for Health Development Studies, Beijing, China, Jan. 03, 2013

“The Impact of Hedging and Speculation on Portfolio Selection,” Economics Seminar Series, The Wang Yanan Institute for Studies in Economics, Xiamen University, Xiamen, Fujian Province, China, Dec. 19, 2012

“China During Thirty Years of U.S.-China Relations, 1979-2009,” U.S.-China Peoples Friendship Association Fall Seminar, Atlanta, GA, Oct. 25, 2009

“Would I lie to you? Lying, Integrity and Social Distance in Economic Exchange,” ACME Talk, Apr. 04, 2007
Federal Reserve Bank of Atlanta, Research Seminar, April 2006
Columbia University, Weatherhead East Asian Institute Seminar Series, October 2004
Barnard College, Department of Economics, October 2004
Ronald Coase Institute, Workshop on Institutional Analysis, September 2004
University of Pittsburgh, University Center for International Studies, January 2004
University of Pittsburgh, Department of Economics, October 2001, November 2002 and December 2003

TEACHING and ADVISING

Courses Taught:

(at Agnes Scott College)

- Economic Development
- Experimental Economics, Behavioral Economics and Finance
- Introductory Economics
- Introduction to Microeconomics
- Intermediate Microeconomics
- Econometrics
- Economics Internship Eco 450
- Directed Research Eco 440

(at Columbia University and Barnard College)

- East Asian Economies and Financial Systems (Spring 2005)

(at the University of Pittsburgh)

- Introduction to Macroeconomics (Summer 2001, and Summer 2002)
- Introduction to Microeconomics (Fall 2000)

Faculty advisor for student research projects/publication and scholarships:

Fulbright Scholarship Mentor, 2019

“Gender Differences in Portfolio Selection” by Ms. Kayleigh McCrary (‘2017)

“Gender Differences in Ultimatum Bargaining Games” by Ms. Kayleigh McCrary (‘2017)

“Immigrant Health and Medical Services: Evidence from the Atlanta Immigrant Community” by Ms. Junqing Ma (‘2014)

“A Turning Point: Comparing FDI in China and India” by Ms. Chunying Xie (‘08), published in *IDEAS* e-journal for Undergraduate Research in Asian Studies 2007 edition.

“Do Working Class Adults in China Save Money Differently by Gender?” by Ms. Kelley Bledsoe (‘2009)

“The First Railway in Tibet: An Introduction about the Economic Effects of the Qinghai-Tibet Railway” by Ms. Jing Cui (‘2010)

“China’s Pension Policies: Creating Disparities between Rural and Urban Household Savings Rates” by Ms. Tiye Glover (‘2010)

“Impact of Government Policies on Household Saving Behavior in China” by Ms. Asalwe Edwige Tia (‘2010)

SERVICE TO THE COLLEGE

Department Chair Fall 2019 to June 2020; Fall 2013 to June 2016

Committee Strategic Planning Committee “Transformative Education” Theme Team, 2020-2021

- Work** Reappointment, Promotion and Tenure (RPT) Committee, Fall 2019, 2020-present
 Search Committee for VP for Business and Finance, 2017-2018
Chair, Finance Committee, Fall 2016 – Spring 2017
 Finance Committee (Investment Committee), Fall 2015-Spring 2016
 Faculty Associate Member of the Audit Committee of the Board of Trustees, 2015-2016
Chair, Glover Assistant Professor in Business Leadership Search Committee, Fall 2015
 Faculty Grievance Committee, Spring 2015
 RPT Mid-term Review Committee, Spring 2015
 Global Women’s Leadership Certificate Committee, Fall 2013
Co-chair for Agnes Scott College Accounting and Business Management Search Committee, Summer, 2013
 Committee on Committee, Fall 2009 to Spring 2010
 Ad-hoc committee (Faculty Executive Council) on reorganizing governance/committee structure, Fall 2009
 Agnes Scott College Economics/Business Faculty Search Committee, Fall 2005, Spring 2006, Fall 2007, Spring 2008, Spring 2013
 International Relations Advisory Committee, Spring 2006 to 2008, 2019-2020
 Asian Studies Advisory Committee, Spring 2007 to 2010
 Committees of the Board of Trustees (Institutional Advancement), Fall 2006 to Fall 2007
 Strategic Planning Coordinating Committee, Fall 2006 to 2007
 Mentor program (hosted by Agnes Scott College CTL), Fall 2006-Spring 2007
 Agnes Scott College Economics Faculty Search Committee, Fall 2007 – Spring 2008
 Agnes Scott College International Relations Search Committee, Fall 2007 to Spring 2008
 Costumes Committee, Black Cat, Fall 2007
- Other Service** Faculty Sponsor, CFA Institute Research Challenge ASC Ethics Challenge Team, 2021
 SpARC faculty sponsor and moderator, 2015, 2016
 Campus interview committee for Fulbright Fellowship, 2010, 2019
 Faculty interviewer for Scholars Weekend, Feb. 15, 2009
 Faculty Teller, Fall 2006 to present
 Faculty Admissions Volunteer Group, Fall 2007 to present

Co-Advisor Agnes Scott Chapter of the International Honor Society in Economics, 2006 to 2016, 2018-2020

SERVICE TO THE PROFESSION

Offices Held President: The Chinese Economist Society (2020 – 2021)
 President – Elect: The Chinese Economist Society (2019 – 2020)
 Board of Directors: The Chinese Economist Society (2017 – 2018)

Editorial Positions
 Guest Editor: *China Economic Review* (2018-2019, 2021-2022)
 Editorial Board: *Journal of Emerging Knowledge on Emerging Markets*

Mentor CeMENT workshop mentor for CSWEP, ASSA Annual Meeting, Jan. 5-6, 2020
 CSWEP (Committee on the Status of Women in the Economics Profession) ASSA Annual Meeting 2018, 2019

Member International Advisory Board, International Business School of Shaanxi Normal University, China (2020 – 2021)
 Academic Advisory Committee, School of Economics, Guizhou University, China (2020-2021)
 China Research Center (2005 to present)
 Chinese Economist Society (2007 to present)

Southern Economic Association (2007 to present)
American Economic Association (2009 to present)
Western Economic Association (2008-2009)

Referee

Southern Economic Journal
China Economic Review
Journal of Chinese Economics and Business
International Review of Economics and Finance
International Journal of Behavioral Accounting and Finance
China Agricultural Economic Review
Journal of Managerial Psychology
Emerging Market for Trade and Finance
Book Review: *Behavioural Economics and Finance* 23, Routledge, May 2016
Book Review: *Applied Behavioral Finance*, South-Western Publishers, Feb. 2008

Panel Organizer

--Session: Health, Behavior and Environmental Policy, American Economic Association Annual Conference, Jan. 7-9, 2022, Boston, MA, USA.
--Session: Gender, Marriage, and Household Behavior: Evidence from China, American Economic Association Annual Conference, Jan.7-9, 2022, Boston, MA, USA.

Panel Chair

--Session A1: Trust, the Second Wuhan Cherry Blossom Workshop in Experimental Economics, Mar. 22-24, 2020, Wuhan, Hubei Province, China.
--Session B7: Special Topics on Tax and Globalization, Chinese Economists Society Annual China Conference, June 23-24, 2018, Hefei, Anhui Province, China.
--Session “Behavioral Economics in Networks and Markets”, Southern Economic Association 80th Annual Conference, November 20-22, 2010 Atlanta, GA.
--Session: Information and Asset Markets, Southern Economic Association 75th Annual Conference, November 18-20, 2006 Washington, D.C.

--Session: Information and Asset Markets, Southern Economic Association 75th Annual Conference, November 18-20, 2006 Washington, D.C.

Discussant

--Session: CSWEP Advice for Navigating an Academic Career, Southern Economic Association 75th Annual Conference, November 19-21, 2016 Washington, D.C.
--Session: China: Outward FDI, Financial Liberalization, and Monetary Policy, 86th Annual Western Economic Association International Conference, San Diego, CA, June 29-July 3, 2011
--Session: China: Consumption and Standard of Living, 86th Annual Western Economic Association International Conference, San Diego, CA, June 29-July 3, 2011
--Session: Applied Experiments: Housing, Finance and Clean Water, 86th Annual Western Economic Association International Conference, San Diego, CA, June 29-July 3, 2011
--Session: Issues on Small Business, Southern Economic Association 80th Annual Conference, November 20-22, 2010 Atlanta, GA.
--Session: Experiments with Risks, Strategies and Markets, Western Economic Association International 83rd Annual Conference, Honolulu, HI, June 29 – July 3, 2008
--Session: Experimental Economics, 64th International Atlantic Economic Conference, October 7-10, 2007 Savannah, Georgia
--Session: Issues on Small Business, Southern Economic Association 75th Annual Conference, November 18-20, 2006 Washington, D.C.
--Session: Institutions, Trust and Efficiency, Southern Economic Association 75th Annual Conference, November 18-20, 2006 Washington, D.C.

